

VEGA DAILY

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VITAMIN

01

Recently, the market price of folic acid has been relatively stable. The domestic market price is USD41.5-42.5/KG, and the transaction is relatively flat. There are rumors that the factory will further increase the price in the future. The current low-priced inventory in the market is gradually consumed, and the cost of obtaining goods through trade channels has increased.

AMINO ACID

02

Methionine: The market order price has slightly increased this week, and the market transaction is active. The current quotation is USD2780-2810/MT. The trade market has increased inquiries, the market buying and selling enthusiasm has increased, and the transaction has improved slightly. Pay attention to the market user's order situation. It is expected that the subsequent price of methionine will run strong.

API

03

Oxytetracycline hydrochloride: the overall delivery of mainstream factories has been tight recently, and some manufacturers have stopped shipping. The current market transaction price is USD11-12/KG. The price is expected to remain strong in the short term. We need to continue to pay attention to the delivery of raw material oxytetracycline, factory production progress and changes in market demand.

FOOD ADDITIVE

04

Recently, Ajinomoto announced that it has invested in Canadian start-up medical food company Enhanced Medical Nutrition. The specific amount has not been disclosed. Enhanced Medical Nutrition was founded in 2016 and focuses on the research and development of medical foods and postoperative recovery nutrition products. Its online platform mainly provides customized dietary plans for orthopedic surgery patients to accelerate recovery. Ajinomoto pointed out that the current scale of the North American surgical-related nutrition product market is about 296 billion yen (about 2 billion US dollars). Driven by the aging population and the growth of medical needs, the future market potential is significant.

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